



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Tuesday, May 11, 2004
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,996	\$ 5,081	\$ 6,392	\$ 7,224
Tax and Loan Note Accounts (Table V)	7,165	11,984	34,044	27,735
Total Operating Balance	\$ 13,161	\$ 17,065	\$ 40,436	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 51	\$ 245	\$ 4,886	Commodity Credit Corporation programs ..	\$ 26	\$ 196	\$ 20,192
Commodity Credit Corporation programs ..	42	246	7,766	Defense Vendor Payments (EFT)	1,261	6,559	142,807
Customs and Certain Excise Taxes	115	804	16,409	Education Department programs	190	1,742	45,716
Deposits by States:				Energy Department programs	59	531	15,459
Supplemental Security Income	0	15	2,712	Federal Employees Insurance Payments ..	111	1,247	25,002
Unemployment	814	10,566	21,482	Fed. Highway Administration programs ...	74	669	15,608
Education Department programs	99	415	10,835	Federal Salaries (EFT)	572	4,415	80,891
Energy Department programs	8	90	3,999	Food and Nutrition Service (misc)	90	733	14,931
Estate and Gift Taxes	152	724	15,297	Food Stamps	107	770	12,835
Federal Reserve Earnings	0	266	11,968	GSA programs	81	685	11,225
Foreign Deposits, Military Sales	3	891	6,520	Health and Human Services Grants (misc)	259	1,913	43,161
FTD's Received (Table IV)	583	11,091	310,425	Housing and Urban Development programs	83	2,623	32,110
Housing and Urban Development programs	1	96	5,963	Interest on Treasury Securities	2	338	69,042
Individual Income and Employment				Justice Department programs	22	534	8,559
Taxes, Not Withheld	194	1,887	187,325	Labor Dept. prgms (excl. unemployment) .	31	284	7,883
Interest recd from T&L Depositories	0	6	82	Medicaid	935	5,029	106,317
Justice Department programs	9	117	2,598	Medicare	1,023	6,810	179,414
Postal Service	451	2,949	61,257	NASA programs	23	373	7,548
Public Debt Cash Issues (Table III-B)	259	70,226	2,753,419	Postal Service Money Orders and Other ..	228	1,451	30,265
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	74	71,376	2,515,730
Federal Housing Admin: Note Sales	58	350	1,550	Social Security Benefits (EFT)	0	21,635	241,489
Thrift Savings Plan Transfer	267	463	4,312	Temporary Assistance for Needy			
				Families (HHS)	49	469	11,232
				Unemployment Insurance Benefits	159	987	29,049
				Veterans Affairs programs	75	635	11,411
				Other Withdrawals:			
				Federal Transit Admin.	57	319	1,052
				International Monetary Fund	-79	-207	-4,357
				IRS Tax Refunds Business (EFT)	244	370	23,233
Total Other Deposits	325	1,099	15,711				
Change in Balance of Uncollected							
Funds (closing balance \$134)	-53	80	-13				
Transfers from Depositories	6,110	62,903	1,068,555	Unclassified	2,397	19,791	211,484
Total Federal Reserve Account	9,163	164,715	4,507,196	Total, Other Withdrawals	2,618	28,821	497,798
Tax and Loan Note Accounts:				Transfers to Depositories	96	4,286	332,751
FTD's Received (Table IV)	1,196	31,737	715,234	Total Federal Reserve Account	8,248	165,111	4,508,424
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V)	96	4,286	332,751	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V)	6,110	62,903	1,068,555
Accounts (Table V)	1,292	36,024	1,047,985	Total Withdrawals (excluding transfers)	\$ 8,152	\$ 160,825	\$ 4,175,674
Total Deposits (excluding transfers)	\$ 4,249	\$ 133,549	\$ 4,153,875	Net Change in Operating Cash Balance	\$ -3,904	\$ -27,275	\$ -21,798

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Tuesday, May 11, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 65,865	\$ 2,163,918
Regular Series	\$ 0	\$ 68,098	\$ 2,041,343	Notes	0	0	258,441
Cash Management Series	0	0	140,007	Bonds	0	0	12,500
Notes	0	-1	490,120	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	41	448	2,783	Nonmarketable:			
Federal Financing Bank	0	0	0	Depository Compensation Security	0	0	32,066
Nonmarketable:				United States Savings Securities	60	401	7,997
Depository Compensation Security	0	0	17,075	Government Account Series	105,196	778,635	23,443,863
United States Savings Securities:				Domestic Series	0	0	99
Cash Issue Price	32	274	6,607	Foreign Series	0	0	5,226
Interest Increment	0	501	4,742	State and Local Series	14	5,105	67,156
Government Account Series	109,417	785,785	23,567,744	Other	0	4	395
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	227	2,054	77,372				
Other	0	0	435				
Total Issues	\$109,717	\$ 857,159	\$ 26,349,278	Total Redemptions	\$105,270	\$ 850,010	\$ 25,991,659
				Net Change in Public Debt Outstanding	\$ 4,447	\$ 7,149	\$ 357,619

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$109,717	\$ 857,159	\$ 26,349,278
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	0	200	5,723
Bonds and Notes (-)	0	0	-1,761
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	109,417	785,785	23,567,744
Interest Increment on United States Savings Securities (-)	0	501	4,742
Inflation - Indexed Securities Increment	41	448	2,712
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account ..	259	70,226	2,753,419
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	105,270	850,010	25,991,659
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-) ..	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	105,196	778,635	23,443,863
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct. ...	\$ 74	\$ 71,376	\$ 2,515,730

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ...	\$ 2,089	\$ 43,906	\$ 891,207
Individual Estimated Income Taxes	2	11	4,000
Railroad Retirement Taxes	22	115	2,476
Excise Taxes	21	334	38,382
Corporation Income Taxes	27	240	116,835
Federal Unemployment Taxes	15	206	5,582
Estate and Gift Taxes & Misc IRS Rcpts. ...	2	19	406
Change in Balance of Unclassified Taxes	-70	215	368
Total	\$ 2,107	\$ 45,046	\$ 1,059,256
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	66	936	20,475
Collector Depositories	517	10,155	289,950
Tax and Loan Accounts	1,196	31,737	715,234
Inter-agency Transfers	328	2,218	33,597

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,159,782	\$ 4,159,281	\$ 4,158,978	\$ 3,924,090
Intragovernmental Holdings	2,981,157	2,977,210	2,974,811	2,859,230
Total Public Debt				
Outstanding	7,140,939	7,136,491	7,133,789	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	44,073	44,100	43,708	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	145	145	133	265
Total Public Debt Subject to Limit	\$ 7,096,497	\$ 7,092,023	\$ 7,089,700	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 66	\$ 274	\$ 11,644	\$ 11,984
Deposits:				
Taxes Received (Table IV) ..	5	33	1,157	1,196
Transfers to Depositories ..	1	0	95	96
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	5,784	5,784
Depository Initiated	1	13	312	326
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 71	\$ 294	\$ 6,800	\$ 7,165

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 5	\$ 7,193	\$ 191,766
Business	512	946	41,224